



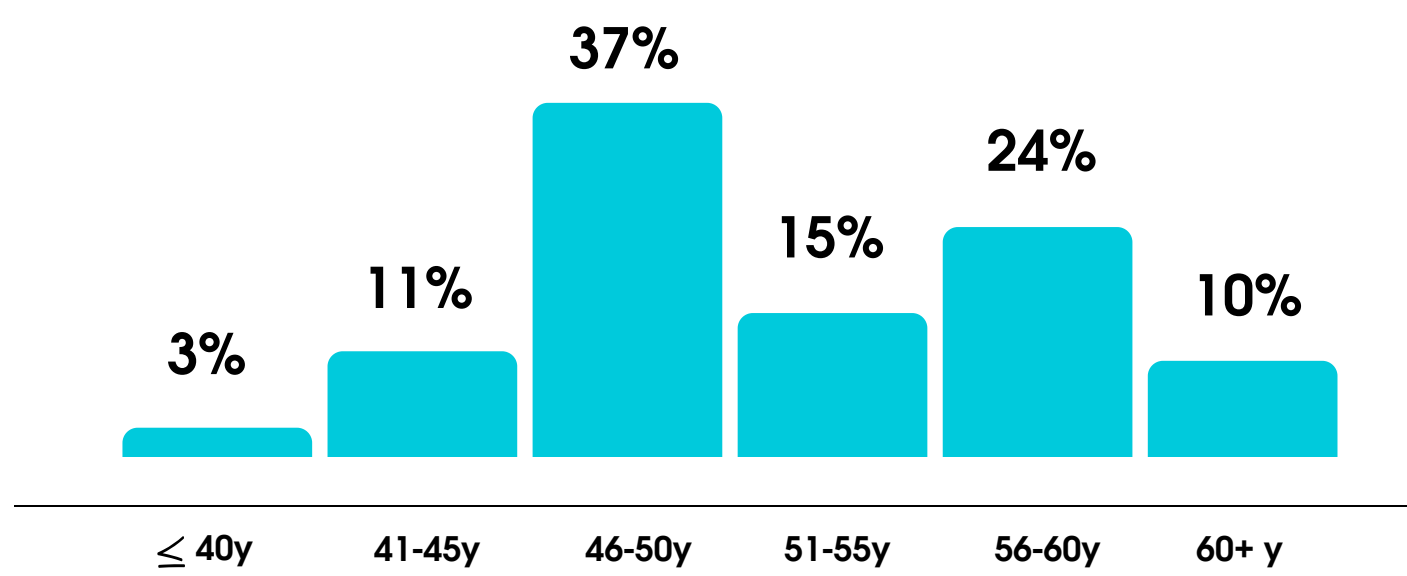
CFO PORTRAIT 2024

AGE

Average Indian CFO is

52y

The average CFO is 52 years old, with the majority (37%) falling in the 46-50 age bracket. This reflects the extensive experience typically required for the role.



Education

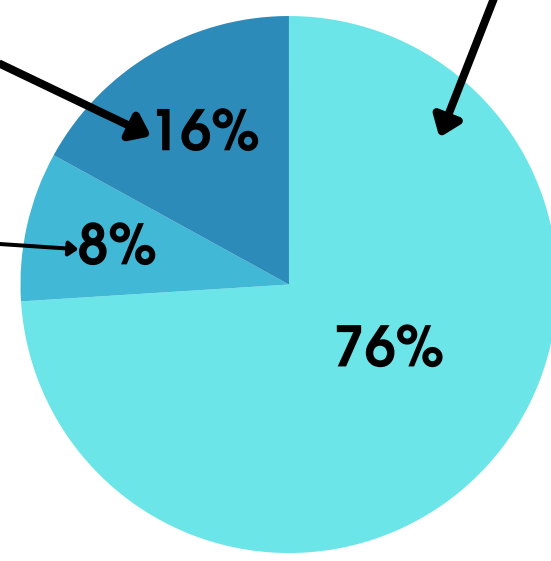
CA

76%

Chartered Accountants dominate the CFO landscape at 76%, while 16% are ICWAs. Only 8% come from other educational backgrounds, typically holding BE+MBA qualifications.

ICWA

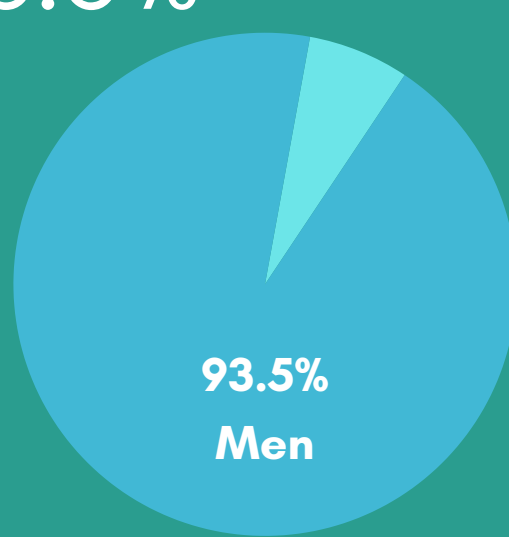
Neither (Mostly BE + MBA)



Gender

6.5% CFO women

While progress is being made, only 6.5% of CFOs are women, highlighting the ongoing need for greater gender diversity in top financial positions.



almost 6 out of 10 CFOs are internally promoted

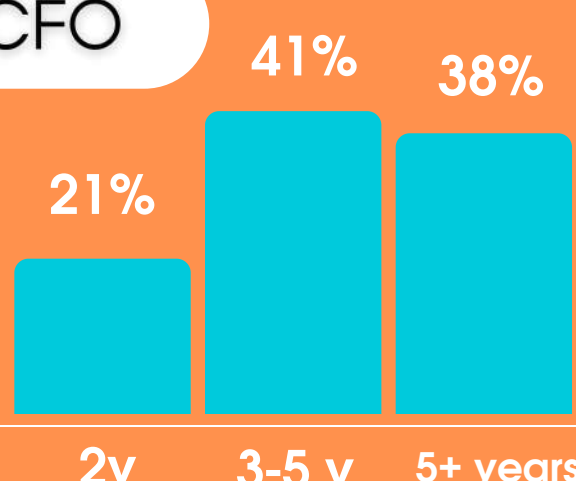


External vs Internal promotions

Companies show a strong preference for internal growth, with 63% of CFOs promoted from within. This suggests a focus on developing and retaining top financial talent

Recently hired/ Promoted to CFO

The data shows varying tenures: 21% have been with their company for 2 years or less, 41% for 3-5 years, and 38% for over 5 years, indicating a healthy mix of fresh perspectives and established leadership.



Average Tenure

5.7y

Avg CFO tenure

The average CFO tenure of 5.7 years demonstrates a balance between stability and renewal in financial leadership positions.

This comprehensive study encompasses 100 companies across 20 sectors, covering both manufacturing and service industries

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