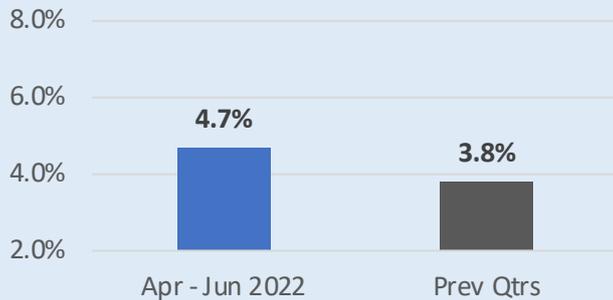




CFO Movement Index – July 2022

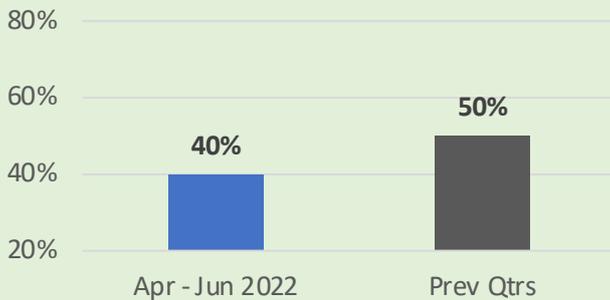
This edition of CFO Movement Index captures the CFO movement data among the ET500 companies (listed, large companies) in the Apr-June 2022 quarter

CFO Movement Rate



- This quarter (Apr – Jun 2022) averaged slightly more (4.7% vs 3.8%) CFO transitions than experienced in average, in the previous quarters
- One of the reasons for the increase in rate could be due to the opening of the financial year (April 2022) which generally helps the CFOs to plan better financial goals rather than taking over in between a financial year

External Hiring Rate



- Of the CFOs appointed in Apr – Jun 2022, only 40% were hired from the market – rest 60% were promoted internally. This is lesser opposed to the previous quarters (50%) indicating a reduction in dependence on external hiring seen over past several quarters

Avg age at appointment



- In the Apr – Jun 2022 Quarter, the average age of the CFOs that were appointed during this quarter, was 46.7y vs the 48.2y for the previous quarters
- Combined with the fact that more CFOs (60%) were promoted internally in this quarter than in other previous 3 quarters, are firms betting by promoting younger internal talent as CFOs?
- Compared to the CEOs average age (50.4) in the same period, shows that CFOs who are hired are generally junior to that of the CEOs

Age spread of the CFOs who were appointed in this quarter



- In the Apr – Jun 2022 quarter, the age of the CFOs who were appointed in this quarter, ranged from 32y – 56y, narrower than the previous quarters’ range (32y – 63y)
- It is also evident, from the scatter, that this quarter witnessed more appointment of senior CFOs

Questions on above or need help in hiring a CFO? Please reach out to saroja@resource-bridge.com. For helpful search parameter in CFO hiring, read our earlier article “CFO Landscape - April 2022 Edition” at <https://resource-bridge.com/cfo-landscape-2022/>

Resource Bridge is a specialized retained executive search firm, with focus on 2 roles only – CEO and CFO. For more information, please visit our website at www.resource-bridge.com/practices/ or mail us at enquiry@resource-bridge.com.